

Important Deadlines for 2023 Plan Year Administration

Census and Asset information must be returned to LAR Pensions, LLC by:

January 31, 2024	All non Safe Harbor 401(k) Plans (or ASAP)
February 28, 2024	S-Corporations and LLC, not filing an extension (or ASAP)
April 1, 2024	C-Corporations and businesses not filing an extension (or ASAP)

Contribution Deposit Deadlines:

January 10, 2024	Final 401(k) Deferrals for 2023 must be deposited by 1/10/2024 for W-2 employees
March 15, 2024	Employer Contributions by ALL not filing an extension, except Sole Proprietors and C-Corporations
April 1, 2024	Final Safe Harbor Match deposits must be in the plan if funding was on a per payroll basis
April 15, 2024	Employer Contributions by Sole Proprietors and C-Corporations not filing an extension
September 16, 2024	Funding deadline for ALL except Sole Proprietors and C-Corporations, if on extension
September 16, 2024	Funding deadline for all 12/31 Defined Benefit Plans
October 15, 2024	Sole Proprietor funding deadline, if on extension

Filing/Reporting Deadlines:

January 15, 2024	To avoid IRS penalties and interest, please pay Tax withholding for 2023 last quarter distribution taxes due (Please consult your CPA to make payments by electronic fund transfer)
January 31, 2024	1099-R forms must be mailed to participants
January 31, 2024	Mailing of Form 945 filing due to IRS. (Note, if all taxes are paid in full, the form is due by February 10, 2024)
April 1, 2024	IRS 1099-R Electronic filing due date
July 31, 2024	Deadline for 5500 Return if not on extension
October 15, 2024	Final Deadline for 5500 returns with extension

THERE WILL BE A \$150 CHARGE FOR FILING FORM 5500 EXTENSIONS

LAR Pensions, LLC must receive confirmation of any Employer Contribution amount and date deposited before finalizing the year's administration by filing your 5500 return(s)

Other Important Deadlines and Information:

November 30, 2023	Distribution of 401(k) Plan's Fee Disclosure and Safe Harbor Notice		
December 15, 2023	Last Distribution package must be received by LAR for processing in 2023.		
March 15, 2024	Refunds due for failed ADP/ACP tests to avoid 10 % penalties		
April 30, 2024	PBGC forms due for NEW Defined Benefit Plans		
October 15, 2024	PBGC forms due for existing Defined Benefit Plans		
	<u>401(k) Deferrals</u>	<u>Individual Limit</u>	<u>Compensation Max</u>
2023 Limits:	\$22,500	D.C. \$66,000	\$330,000
2024 Limits:	\$23,000	D.C. \$69,000	\$345,000
2023 Catch Up Limit:	Those 50 (as of 12/31) & older could defer an additional \$7,500		